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TRIANGLE BUSINESS JOURNAL

LATEST NEWS

July 29, 2005

Easley approves Lee Act and JDIG extensions

Gov. Mike Easley today signed into law legislation that extends the William S. Lee Act and the Job Development Investment Grant Program.

This legislation will extend both incentives programs through the end of 2007. The programs had been set to expire at the end of the year.

The Job Development Investment Grant initiative awards up to 25 grants annually to new and expanding businesses and industrial projects. The William S. Lee Act is designed to promote economic development by providing tax credits to businesses.

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