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Incentive Package Lures Guilford Mills To Wilmington

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GREENSBORO, N.C. -- An incentive package has coaxed Guilford Mills to move from Greensboro, where the textile company was founded nearly 60 years ago.

The move to Wilmington will begin this fall. That is pending the final approval of a \$400,000 incentive package, half from the city of Wilmington and half from New Hanover County.

Company officials say the move will allow the consolidation of management staff in a location closer to a flagship plant in Kenansville, northwest of Wilmington.

Guilford's flagship operations used to be in Greensboro, but the company has only one plant there. Its 280 to 300 employees laminate automotive fabrics. Officials say that plant will stay open.

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