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"Project Power" Could Bring 328 Jobs To The Triad

A public hearing on offering incentives for the yet to be named company to locate in Davidson County is set for January 27.

Lexington, NC -- Davidson County leaders will decide whether to offer incentives worth \$162,000 to a company looking to invest capital and bring jobs to the Triad.

Economic development leaders did not identify the company. County staff say it's only known to them as "Project Power". Economic Development Commission president, Steve Gooze, told county leaders about the project in an informational meeting with Davidson County Commissioners, Thursday. If the company decides to locate in Davidson County, it will create 328 jobs and make an \$11.8 million investment.

The incentive package county leaders will consider offers the company \$162,000 over five years. The amount is not to exceed \$32,400 a year according to county staffers.

County commissioners set a public hearing for January 27 at the Davidson County Governmental Center in Lexington to decide on the incentives.

The meeting is at 7pm on the 4th floor.

Source: WFMY News 2

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