

Masthead

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N.C. again named best for business

North Carolina kept the top spot in Site Selection magazine's ranking of states with the best business climate.

It was the fifth straight year that the magazine ranked North Carolina No. 1. Texas was No. 2, followed by Virginia, Ohio, Tennessee and South Carolina.

The ranking comes as North Carolina is about to lose a major economic development project: Dell announced plans to close its Winston-Salem factory in January and lay off 900 workers.

Such rankings, while routine for the Tar Heel state, are still helpful in luring business and jobs, economic development officials say.

The magazine cited the state's low taxes, work force, incentives and economic development strategy, low union participation, utility infrastructure, and legal and regulatory environment.